

NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, Ram Bagh Road, Azad Market, Delhi-110006

Audited Financial Result for the Financial Year ended on 31st March 2011

Sr. No.	Particulars	For Period ended on (Unaudited)	For quarter ended on (Unaudited)		For F.Y. ended on 31.03.2010 (audited)	For F.Y. ended on 31.03.2011 (audited)
		31.12.2010	31.03.2011	31.03.2010		
1	Net Sale / Income from Operations	31583.77	9803.15	7806.76	31582.11	41386.92
2	Expenditure					
	a. Increase/Decrease in stock in trade and work-in-progress	-	-	-	-	-
	b. Consumption of raw materials	-	-	-	-	-
	c. Purchase of finished goods	-	-	-	-	-
	c. Employee's Cost	440.26	290.54	214.20	687.40	730.80
	d. Depreciation	174.26	135.26	58.53	250.87	309.52
	e. Lorry freight	29353.05	8723.09	6917.07	28945.23	38076.14
	f. Other Expenditure	621.44	453.06	314.89	939.93	1074.50
	g. Total Expenditure	30589.00	9601.96	7504.69	30823.43	40190.96
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from operation before Interest & Exceptional Items	994.77	201.21	302.07	758.68	1195.98
4	Other Income	96.05	-33.32	32.24	235.79	62.73
5	Profit before Interest & Exceptional Items	1090.82	167.89	334.31	994.47	1258.71
6	Interest	400.99	130.41	200.35	484.72	531.40
7	Profit after Interest but before Exceptional Items	689.83	37.48	133.96	509.75	727.31
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) before tax	689.83	37.48	133.96	509.75	727.31
10	Tax Expenses	229.14	6.70	57.63	185.36	235.84
11	Net Profit / (Loss) from Ordinary Activities after tax	460.68	30.78	76.33	324.39	491.46
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	460.68	30.78	76.33	324.39	491.46
14	Paid-up Equity Share Capital (face value Rs 10/- per share)	1254.93	1254.93	1254.93	1254.93	1254.93
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year				2749.09	3240.56
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.67	0.25	0.61	2.58	3.92
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.67	0.25	0.61	2.58	3.92
17	Public Shareholding					
	Number of Shares	3159059	3159059	3159059	3159059	3159059
	Percentage of Shareholding	25.17	25.17	25.17	25.17	25.17
18	Promoter and promoter group shareholding**					
	a) Pledged/Encumbered	-	-	-	-	-
	i) Number of Shares	-	-	-	-	-
	ii) Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	iii) Percentage of Shareholding (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non- encumbered	-	-	-	-	-
	i) Number of Shares	9390275	9390275	9390275	9390275	9390275
	ii) Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	iii) Percentage of Shareholding (as a % of the total share capital of the company)	74.83	74.83	74.83	74.83	74.83

Notes:

1. Tax expenss includes Provision for Income Tax, Deferred Tax and Provision for Wealth Tax.
2. Basic and Diluted EPS are same in the absence of dilutive potential equity shares.
3. Number of investors complaints during the Quarter ended on 31st March 2011; Opening – Nil ; Received -Nil ; Disposed off – Nil and Pending – Nil.
4. The Company is exclusively in the transportation business segment.
5. The above results as approved by the Audit Committee were taken on record by the Board of Directors at its meeting held on 30.05.2011.

For, North Eastern Carrying Corporation Limited

Sd/-

Sunil Kumar Jain ,
Director

Place : Delhi
Date : 30th May, 2011