

North Eastern Carrying Corporation Limited

Regd. Office: 9062/47, Ram Bagh Road, Azad Market, Delhi-110 006

Audited Financial Results for the Financial Year ended on 31st March 2010

(Rs. in Lac)

Sr. No.	Particulars	For Period ended on (Unaudited)	For quarter ended on (Unaudited)		For F.Y. ended on 31.03.2009 (Audited)	For F.Y. ended on 31.03.2010 (Audited)
		31.12.2009	31.03.2010	31.03.2009		
1.	Net Sale / Income from operations	23775.35	7806.76	5028.59	24036.59	31582.1
2.	Expenditure					
	a. Increase / Decrease in stock in trade and work-in-progress	-	-	-	-	-
	b. Consumption of raw materials	-	-	-	-	-
	c. Purchase of finished goods	-	-	-	-	-
	d. Employees Cost	473.20	214.20	78.61	572.69	687.4
	e. Depreciation	192.34	58.53	-17.83	204.49	250.8
	f. Lorry freight	22028.16	6917.07	4651.02	21815.32	28945.2
	g. Other Expenditure	625.04	314.89	170.21	925.14	939.9
	h. Total Expenditure (Any item exceeding 10% of the total expenditure to be shown separately)	23318.74	7504.69	4882.01	23517.64	30823.4
3.	Profit from operation before interest & Exceptional items	456.61	302.07	146.58	518.95	758.6
4.	Other Income	203.55	32.24	30.95	173.14	235.7
5.	Profit before Interest & Exceptional Items	660.16	334.31	177.53	692.09	994.4
6.	Interest	284.37	200.35	136.49	336.61	484.7
7.	Profit after Interest but before Exceptional Items	375.79	133.96	41.04	355.48	509.7
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.0
9.	Profit/ (Loss) before tax	375.79	133.96	41.04	355.48	509.7
10.	Tax Expenses	127.73	57.63	5.36	134.09	185.3
11.	Net Profit/ (Loss) from Ordinary Activities after tax	248.06	76.33	35.68	221.39	324.3
12.	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.0
13.	Net Profit/ (Loss) for the period	248.06	76.33	35.68	221.39	324.3
14.	Paid-up Equity Share Capital- (face value Rs. 10/-) per share	1254.93	1254.93	1254.93	1254.93	1254.9
15.	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	2424.70	2749.0
16.	Earning Per Share (EPS)	-	-	-	-	-
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not to be annualized)	1.98	0.61	0.28	1.76	2.5
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not to be annualized)	1.98	0.61	0.28	1.76	2.5
17.	Public Shareholding					
	Number of Shares	3159059	3159059	2973625	2973625	315905
	Percentage of Shareholding	25.17	25.17	23.70	23.70	25.1
18.	Promoter and promoter group shareholding**					
	a) Pledged / Encumbered	-	-	-	-	-
	i) Number of shares	-	-	-	-	-
	ii) Percentage of Shareholding (as a % of the total shareholding of promoter and promoters group)	-	-	-	-	-
	iii) Percentage of Shareholding (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non encumbered					
	i) Number of Shares	9390275	9390275	9575709	9575709	939027
	ii) Percentage of Shareholding (as a % of the total shareholding of promoter and promoters group)	100.00	100.00	100.00	100.00	100.0
	iii) Percentage of the Shareholding (as a % of the total share capital of the company)	74.83	74.83	76.30	76.30	74.8

NOTES :

- Tax expenses included Provision for Income Tax, Deferred Tax and Provision for Wealth Tax.
- Basic and Diluted EPS are same in the absence of dilutive potential equity shares.
- Number of investors complaints during the quarter ended 31st March 2010; Opening - Nil, Received - Nil, Disposed off - Nil and Pending - Nil.
- The Company is exclusively in the transportation business segment.
- The above results as approved by the Audit Committee were taken on record by the Board of Directors at its meeting held on 29.05.2010.

Place : Delhi
Date : 29th May, 2010

For North Eastern Carrying Corporation Limited
S/d
(Sunil Kumar Jain)
Director