

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : **North Eastern Carrying Corporation Limited**
 Quarter Ending on : **31st March, 2009**

Particulars	Clause	Compliance of Listing Agreement Status (Yes/No)	Remarks
I. Board of Directors	49 I		
(A) Composition of Board 49(IA)	49(IA)	Yes	-
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	-
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	-
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 (II D)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
III. Subsidiary Companies	49 (III)	NA	-
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	-
(B) Board Disclosures	49 (IV B)	Yes	-
(C) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV C)	NA	-
(D) Remuneration of Directors	49 (IV D)	Yes	-
(E) Management	49 (IV E)	Yes	Will be complied in the next annual report.
(F) Shareholders	49 (IV F)	Yes	-
V.CEO/CFO Certification	49 (V)	Yes	Will be complied in the next annual report.
VI. Report on Corporate Governance	49 (VI)	Yes	Will be complied in the next annual report.
VII. Compliance	49 (VII)	Yes	Will be complied in the next annual report.

For, **North Eastern Carrying Corporation Limited**

Sd/-
Sh. Sunil Kumar Jain
 Director